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EXPECTATIONS OF LARGE DATA MEANS

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Abstract. In this paper we present estimation formulas for the expectations of power means of large data and associate them with means of probability distribution and means of random sample. The proposed method follows from the asymptotic expansion of power means which is applicable for sufficiently large data and it is especially useful when value of such expectation is hard to obtain. We will show the accuracy of these approximations for random samples which have uniform and normal distribution and analyse their behaviour for large sample volume.

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