## CHARACTERIZATION OF APPROXIMATELY MONOTONE AND APPROXIMATELY HÖLDER FUNCTIONS

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Abstract. A real valued function f defined on a real open interval I is called  $\Phi$ -monotone if, for all  $x, y \in I$  with  $x \leq y$  it satisfies

$$f(x) \leqslant f(y) + \Phi(y - x),$$

where  $\Phi: [0,\ell(I)] \to \mathbb{R}_+$  is a given nonnegative error function, where  $\ell(I)$  denotes the length of the interval I. If f and -f are simultaneously  $\Phi$ -monotone, then f is said to be a  $\Phi$ -Hölder function. In the main results of the paper, using the notions of upper and lower interpolations, we establish a characterization for both classes of functions. This allows one to construct  $\Phi$ -monotone and  $\Phi$ -Hölder functions from elementary ones, which could be termed the building blocks for those classes. In the second part, we deduce Ostrowski- and Hermite–Hadamard-type inequalities from the  $\Phi$ -monotonicity and  $\Phi$ -Hölder properties, and then we verify the sharpness of these implications. We also establish implications in the reversed direction.

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