

## POLYNOMIAL AS A NEW VARIABLE — A BANACH ALGEBRA WITH A FUNCTIONAL CALCULUS

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*Abstract.* Given any square matrix or a bounded operator  $A$  in a Hilbert space such that  $p(A)$  is normal (or similar to normal), we construct a Banach algebra, depending on the polynomial  $p$ , for which a simple functional calculus holds. When the polynomial is of degree  $d$ , then the algebra deals with continuous  $\mathbb{C}^d$ -valued functions, defined on the spectrum of  $p(A)$ . In particular, the calculus provides a natural approach to deal with nontrivial Jordan blocks and one does not need differentiability at such eigenvalues.

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